

PROPERTY MAY BE RELEASED AS PROVIDED HEREIN.

- (1) A lot with a frontage of 100 feet on Laurens Road, extending for a depth not in excess of 600 feet is hereby released from the terms and provisions of this mortgage.
- (2) The Seller agrees to release certain portions of the subject premises from the lien of the purchase money mortgage upon the following conditions:
 - (a) Property fronting on Laurens Road will be released on the basis of payment to the Seller at the rate of \$430.00 per lenial foot, provided that property released under this provision shall have a maximum depth of 600 feet.
 - (b) Property not fronting on Laurens Road will be released on the basis of payment to the Seller at the rate of \$3,566.00 per acre.
- (3) The Seller shall at all times retain a lien under the purchase money mortgage on a strip suitable for an access road 50 feet in width, extending from Laurens Road for access to all property retained under the purchase money mortgage.
- (4) The Seller agrees that any and all release payments shall be applied toward the next ensuing principal payment.
- (5) The Seller agrees to release those portions of the premises necessary for easements for the installation of utilities, provided that said utilites enhance rather than detract from the value of the premises.
- (6) The Purchaser shall have the right to prepay the mortgage indebtedness in whole or in part, at any time, without penalty.

This being the same property conveyed to the Mortgagor herein by deed of Mary Frances Hunt of even date to be recorded herewith.

STAMP
TAX \$ 4.00

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said MARY FRANCES HUNT, her Heirs and Assigns forever. And We do hereby bind our Successors, ~~Heirs~~ Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said MARY FRANCES HUNT, her Heirs and Assigns, from and against our Successors, ~~Heirs~~ Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

name and reimburse for the premium and expense of such insurance under this mortgage, with interest.

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